

MIAMI-DADE COUNTY, FLORIDA

INTERNAL SERVICE FUND  
SUPPLEMENTAL BALANCE SHEET

SEPTEMBER 30, 1999

(with comparative totals for September 30, 1998)

(in thousands)

	Total	
	September 30,	
	1999	1998
<b>Assets:</b>		
Cash and cash equivalents	\$ 15,217	\$ 15,885
Investments	82,776	80,721
Accounts receivable, net	1,627	4,170
Due from other funds	15,775	14,719
Due from other governments	252	200
Other current assets	3,494	3,788
Total assets	<u>\$ 119,141</u>	<u>\$ 119,483</u>
<b>Liabilities and Fund Deficit:</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 2,092	\$ 2,181
Deferred revenues	3,494	3,788
Assets held in trust	292	1,522
Estimated claims payable	46,569	37,919
Total liabilities	<u>52,447</u>	<u>45,410</u>
Long-term Liabilities:		
Estimated claims payable	86,382	87,130
Loans payable	41,200	41,200
Total long-term liabilities	<u>127,582</u>	<u>128,330</u>
Fund Deficit:		
Unreserved retained deficit	(60,888)	(54,257)
Total fund deficit	<u>(60,888)</u>	<u>(54,257)</u>
Total liabilities and fund deficit	<u>\$ 119,141</u>	<u>\$ 119,483</u>

MIAMI-DADE COUNTY, FLORIDA

INTERNAL SERVICE FUND  
SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED DEFICIT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999  
(with comparative totals for September 30, 1998)  
(in thousands)

	Total	
	September 30,	
	1999	1998
Operating revenues:		
Charges for services	\$ 225,291	\$ 228,044
Operating expenses:		
Claim and policy payments	174,181	174,514
Other	4,931	5,503
Total operating expenses	179,112	180,017
Operating income	46,179	48,027
Non-operating revenues (expenses)		
Investment income	4,618	4,793
Interest expense	(1,108)	(1,619)
Total non-operating revenues (expenses)	3,510	3,174
Income before operating transfers	49,689	51,201
Operating transfers out	(56,320)	(61,400)
Net income (loss)	(6,631)	(10,199)
Retained deficit at beginning of year	(54,257)	(44,058)
Retained deficit at end of year	\$ (60,888)	\$ (54,257)

# MIAMI-DADE COUNTY, FLORIDA

## INTERNAL SERVICE FUNDS STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999 (with comparative totals for September 30, 1998) (in thousands)

	Total	
	September 30,	
	1999	1998
Cash flows from operating activities:		
Cash received for premiums	\$ 224,148	\$ 226,033
Cash paid for claims	(96,712)	(98,458)
Cash paid for policies	(74,649)	(74,006)
Other cash received	1,376	297
Net cash provided by operating activities	54,163	53,866
Cash flows from non-capital financing activities:		
Operating transfers out to other funds	(56,320)	(61,400)
Net cash used for non-capital financing activities	(56,320)	(61,400)
Cash flows from capital and related financing activities:		
Interest paid	(1,321)	(2,652)
Net cash used for capital and related financing activities	(1,321)	(2,652)
Cash flows from investing activities:		
Purchase of investment securities	(35,938)	(58,268)
Proceeds from sale and maturities of investment securities	34,130	58,048
Interest on investments	4,618	5,793
Net cash provided by investing activities	2,810	5,573
Net decrease in cash and cash equivalents	(668)	(4,613)
Cash and cash equivalents at beginning of year	15,885	20,498
Cash and cash equivalents at end of year	<u>\$ 15,217</u>	<u>\$ 15,885</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 46,179	\$ 48,027
(Increase) decrease in assets:		
Accounts receivable, net	2,543	933
Other current assets	294	769
Due from other funds	(1,056)	(1,792)
Due from other governments	(52)	7
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(89)	(35)
Due to other funds		
Deferred revenue and other current liabilities	(1,558)	(769)
Increase in estimated liability	7,902	6,726
Net cash provided by operating activities	<u>\$ 54,163</u>	<u>\$ 53,866</u>